
Quarterly Investment Report

31 December 2024



Quarterly Investment Report

This report is provided in accordance with the requirements of section 82 of the [National Reconstruction Fund Corporation Act 2023](#) for the quarter ending December 31, 2024.

Date	Form of investment	Value (AUD million)	Location	Priority Area
19 November 2024	<i>Financial accommodation - other</i> in a specialist resource fund's Innovation Strategy (001)	100	Western Australia	Value-add in resources
19 November 2024	As part of 001, <i>equity - shares</i> in a original equipment manufacturer for the mining and minerals processing industry (001A)	40	Queensland	Value-add in resources
10 December 2024	<i>Equity - shares</i> in quantum computing	13	Australian Capital Territory	Enabling Capabilities
19 December 2024	<i>Equity - shares</i> in space satellite telecommunications	25	South Australia	Enabling Capabilities
20 December 2024	<i>Financial accommodation - other</i> in secure cloud solutions	22.5	Australian Capital Territory	Enabling Capabilities, Defence

Notes

Date	The date is the date of public announcement.	Reporting Period	This report covers investments by the NRFC in the quarter ending 31 December 2024. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.
Form of investment	Reflects whether the investment is financial accommodation or equity interest as per s5 definitions of the <i>National Reconstruction Fund Corporation Act 2023</i> .	Reference numbers	Investments in funds will be identified with a reference number (001, 002) so that both the initial investment in the fund and subsequent investments are noted and linked (001A, 001B etc).
Value	Value (\$AUD million) is contracted NRFC contribution only. It is not indicative of total funding.		